Recreation and Park Department

Golf Fund 2010 - 2011 Budget April 1, 2010

General operation revenue and expenses must be apportioned out to each course to understand how each course performs. Otherwise the large sums of money spent on the golf program, but not apportioned to specific courses, will obfuscate each course's individual impact on the golf fund.

'10 - '11 Revenue by Course

	Fleming	Lincom	, cincip	40	(MCCDIE()	Op.	
Greens Fees	\$4.90 million	\$1.10 million	\$1.25 million	\$530,000	0	0	\$7.84 million
Concessions	\$2.66 million	\$80,000	\$120,000	\$190,000	0	0	\$3.05 million
Golf Cards/Other	0	0	0	0	\$50,000	\$345,000	\$395,000
Total	\$7.62 million	\$1.18 million	\$1.37 million	\$720,000	\$50,000	\$345,000	\$11.29 million
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The repayment to the open space fund is not a taxpayer expense: it is a transfer from one taxpayer account to another. While it is an expense to the golf fund, categorizing the transfer as an expense here masks the performance of Harding Park.

M&S

Work Orders

Open Space

Harding Capital

Total

Payment

\$203,000

\$171,000

\$298,000

\$1.18 million

\$8.67 million

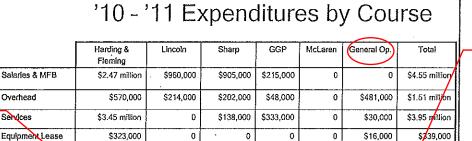
\$88.000

\$1.26 million

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\$87.000

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\$1.33 million

\$15,000

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\$611,000

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\$630,000

\$1.15 million

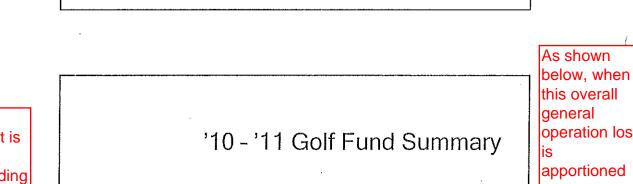
\$393,000

\$801,000

\$298,000

\$1.18 million

\$13.02 million



operation loss apportioned out to each Harding & Lincoln Sharp GGP McLaren General Op. Total golf Flemino management Revenue \$7.62 million \$1.18 million \$1.37 million \$720,000 \$50,000 \$345,000 \$11.29 million unit, Sharp Expenditures \$8.67 million \$1.26 million \$1.33 million \$611,000 0 \$1.15 million \$13.02 million Park is (\$805,000) (\$1.72 million) (\$1.05 million) (\$80,000) \$40,000 \$110,000 \$50,000 Surplus/(Deficit) predicted to lose money in FY10-11, Total '10 – '11 Deficit = \$1.72 million and not earn

million repayment is taken out of this expenditure, Harding is predicted to lose less money than shown here.

When the 1.18

revenue as suggested by this chart.

See note on

p. 1.

Description	Sharp	Harding/Fleming	Lincoln	McLaren	Golden Gate	TOTALS
Solf Rounds	<u> </u>					
ACTUAL REVENUES:						
Golf Green Fees	\$ 1,250,000.00	\$ 4,960,000.00	\$ 1,100,000.00	\$ -	\$ 530,000.00	\$ 7,840,000.0
Concessions	\$ 120,000.00	\$ 2,660,000.00	\$ 80,000.00	\$-	\$ 190,000.00	\$ 3,050,000.0
GOLF CARD/OTHER	\$ 69,000.00	\$ 69,000.00	\$ 69,000.00	\$ 119,000.00	\$ 69,000.00	\$ 395,000.0
TOTAL ACTUAL REVENUE	\$ 1,439,000.00	\$ 7,689,000.00	\$ 1,249,000.00	\$ 119,000.00	\$ 789,000.00	\$ 11,285,000.0
OPERATING EXPENDITURE:						
Salaries	\$ 905,000.00	\$ 2,470,000.00	\$ 960,000.00	\$ -	\$ 215,000.00	\$ 4,550,000.0
Overhead	\$ 298,200.00	\$ 666,200.00	\$ 310,200.00	\$ 96,200.00	\$ 144,200.00	\$ 1,515,000.0
Professional & Special Services	\$ 144,000.00	\$ 3,456,000.00	\$ 6,000.00	\$ 6,000.00	\$ 339,000.00	\$ 3,951,000.0
Rent/Leases Equipment	\$ 3,200.00	\$ 326,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 339,000.0
Materials & Supplies	\$ 87,000.00	\$ 203,000.00	\$ 88,000.00	\$ -	\$ 15,000.00	\$ 393,000.0
Work Orders	\$ 126,000.00 \$ 1,563,400.00	\$ 297,000.00 \$ 7,418,400.00	\$ 126,000.00 \$ 1,493,400.00	\$ 126,000.00 \$ 231,400.00	\$ 126,000.00 \$ 842,400.00	\$ 801,000.0 \$ 11,549,000.0
OTHER EXPENDITURE						
HARDING CAPITAL		\$ 298,000.00				\$ 298,000.
TOTAL OTHER EXPENDITURE		\$ 298,000.00				\$ 298,000.
TOTAL EXPENDITURE	\$ 1,563,400.00	\$ 7,716,400.00	\$ 1,493,400.00	\$ 231,400.00	\$ 842,400.00	\$ 11,847,000.0
Revenues - Expenditures	\$ (124,400,00)	\$ (27,400,00) \$	- \$ (244.400.00)	\$ (112.400.00)	\$ (53,400.00)	\$ (562,000.

% of actual ellecated revenue by course 20.0000% sharp 20.0000% lincoln 20.0000% lincoln 20.0000% mclaren 20.0000% golden gate 100.0000% TOTAL

NOTES

General Fund Support was removed from revenue for all courses; this is not revenue from golf, but a subsidy from taxpayers when spent, and if not spent in adds no income to San Francisco. Repayment to Open Space Fund was eliminated as an expenditure to reflect that this nets out with income to general fund. It was not readded to revenues; this avoids double counting income. NOTE: this deficit is lower than RPDs numbers because the 1.18 million repayment to the open space fund has been removed from the balance sheet, as it is not a true taxpayer expense: it is simply a transfer of money from the golf fund to open space fund.

[%] of allocated operating expenses by course 20.0000% sharp 20.0000% incoln 20.0000% lincoln 20.0000% mclaren 20.0000% golden gate 100.0000% TOTAL

Description	Sharp	Harding/Fleming	Lincoln	McLaren	Golden Gate	TOTALS
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ACTUAL REVENUES:						
Golf Green Fees	\$ 1,250,000.00	\$ 4,960,000.00	\$ 1,100,000.00	\$ -	\$ 530,000.0	\$ 7,840,000 .
Concessions	\$ 120,000.00	\$ 2,660,000.00	\$ 80,000.00	\$ -	\$ 190,000.0	3,050,000.
GOLF CARD OTHER	\$ 43,125.00	\$ 240,120.00	\$ 37,260.00	\$ 51,725.00	\$ 22,770.00	395,000.
TOTAL ACTUAL REVENUE	\$ 1,413,125.00	\$ 7,860,120.00	\$ 1,217,260.00	\$ 51,725.00	\$ 742,770.0	\$ 11,285,000 .
OPERATING EXPENDITURE:						
Salaries	\$ 905,000.00	\$ 2,470,000.00	\$ 960,000.00	\$-	\$ 215,000.0	\$ 4,550,000.
Overhead	\$ 261,644.00	\$ 907,181.00	\$ 270,758.00	\$ -	\$ 75,417.00) \$ 1,515,000.
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Professional & Special Services	\$ 141,720.00	\$ 3,471,030.00	\$ 3,540.00	\$ -	\$ 334,710.0	\$ 3,951,000.
Rent/Leases Equipment	\$ 1,984.00	\$ 334,216.00	\$ 1,888.00	\$-	\$ 912.0	\$ 339.000.
keni/Leases Equipment	\$ 1,964.00	\$ 334,216.00	\$ 1,000.00	ъ -	\$ 912.0	a 339,000.
Materials & Supplies	\$ 87.000.00	\$ 203.000.00	\$ 88,000.00	\$ -	\$ 15.000.00	393.000.
viateriais & Supplies	\$ 67,000.00	φ 203,000.00	\$ 00,000.00	φ -	\$ 15,000.0	a 333,000 .
Vork Orders	\$ 78,120.00	\$ 612,630.00	\$ 74,340.00	\$ -	\$ 35,910.00) \$ 801,000.
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OAL OPERATING EXPENDITURE	\$ 1,475,468.00	\$ 7,998,057,00	\$ 1,398,526.00	\$ -	\$ 676.949.0) \$ 11.549.000.
OTHER EXPENDITURE						
HARDING CAPITAL		\$ 298,000.00				\$ 298,000.
			i i			\$ -
OTAL OTHER EXPENDITURE	\$ -	\$ 298,000.00	\$ -	\$ -	\$-	\$ 298,000.
OTAL EXPENDITURE	\$ 1,475,468.00	\$ 8,296,057.00	\$ 1,398,526.00	\$ -	\$ 676,949.0) \$ 11,847,000.
Revenues - Expenditures	(62,343.00)	\$ (435,937.00) \$	- \$ (181.266.00)	\$ 51.725.00	\$ 65.821.0) \$ (562,000.

% of actual allocated revenue by course 12.5% sharo 69.6% harding/fleming 10.8% lincoln 0.5% mclaren 6.6% golden gate 100.0% TOTAL \$10,945,000.00

% of allocated operating expenses by course 12.4% sharp 70.1% harding/fleming 11.8% lincoln 0.0% mclaren 5.7% golden gate 100.0% TOTAL \$10,690,000.00

NOTES

Unallocated golf revenues and expenses were apportioned to each course according to that course's % contribution to golf fund allocated revenues and allocated operating expenditures, respectively. General Fund Support was removed from revenue for all courses; this is not revenue from golf, but a subsidy from taxpayers when spent, and if not spent in adds no income to San Francisco. Repayment to Open Space Fund was eliminated as an expenditure to reflect that this nets out with income to general fund. It was not readed to revenues; this avids double counting income.